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|  | **Business Operations** | **Selling Something** |  |
|  |  **Institutions** | **Individuals** |  |
| **External** | [**11) Key Partners**](#_11)_Key_Partners) The key external organizations (collaborators, suppliers, service providers, etc.) that help you develop or make your product or service. | [**12) Channels & Customer Relationships**](#_12)_Channels_&)The way in which you deliver your product/ service as well as engage with and support customers and influencers. | [**6) Authorities**](#_6)_Authorities)* Payors
* Regulators
* Med Specialty Boards
* Patient Advocacy Groups
 | [**5) Experts**](#_5)_Experts)* Clinical Champions
* Anti-Buyers
* KOLs
* Patients/Families
 | **Influencers** |
| [**2) Economic Buyers**](#_2)_Economic_Buyers) * Decisions Makers (local and "corporate")
* VAC (w/Technical Buyers)
 | [**1) Users**](#_1)_Users)* Practitioners (direct and indirect)
* Patients and Family
 | **Customers** |
| **Internal** | [**10) Key Resources**](#_9)_Key_Resources)The key assets (physical, financial, intellectual, human, etc.) controlled by the business that provide a competitive advantage | [**9) Key Activities**](#_10)_Key_Activities_1)The key things the business does in creating and delivering the value prop. & support customers (core competencies) | [**4) Value Quantification**](#_4)_Value_Quantification)* Safety, and/or
* Outcomes, and/or
* Economics, etc.
 | [**3) Value Statement**](#_3)_Value_Statement)* Need/Job-to-be-Done
* Outcome Statement
* Benefit Statement
 | **Value Prop.** |
| [**8) Transaction Model**](#_8)_Transaction_Model)* Basis
* Pricing
* Payment terms
 | [**7) Market Size**](#_7)_Market_Size)* # of buying entities
* # of uses per
* Adoption rate
 | **Revenue Stream** |
| **Calcs** | **Cost Structure**The fixed and incremental costs to operate the business and deliver/support the solution | **Revenue Projections**The projected flow of cash into the business as a function of time | **Calcs** |
| **Business Economics**Operating Statement, Cash flow/needs, Balance sheets, Cap Table, etc. |

# 1) Users

* Practitioners
* Patients(?)

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| Hypothesis Statement | Status | Evidence | Implications |
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# 2) Economic Buyers

* Decisions Makers (local and "corporate")
* VAC (w/Technical Buyers)

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# 3) Value Statement

* Need/Job-to-be-Done
* Outcome Statement
* Benefit Statement

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# 4) Value Quantification

* Safety
* Outcomes
* Economics, such as cost savings and/or revenue generation

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# 5) Experts

* Clinical Champions
* Anti-Buyers
* KOLs
* Patients/Families

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# 6) Authorities

* Payors
* Regulators
* Medical Specialty Boards/Colleges
* Patient Advocacy Groups

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# 7) Market Size

* # of institutions
* # of uses
* Adoption rate

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# 8) Transaction Model

* Basis
* Pricing
* Payment terms

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| Hypothesis Statement | Status | Evidence | Implications |
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# 9) Key Resources

* The key assets that the business controls (physical, financial, intellectual, human, etc.) providing a sustainable competitive advantage. Some examples include:
	+ Physical
	+ Intellectual property (IP)
	+ Human
	+ Financial

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| Hypothesis Statement | Status | Evidence | Implications |
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# 10) Key Activities

* The key things the business does to create and deliver the value proposition & support customers, etc.. (core competencies)

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# 11) Key Partners

* The network of key suppliers, collaborators, service providers, etc. that help you develop and/or make your product or service.

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| Hypothesis Statement | Status | Evidence | Implications |
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# 12) Channels & Customer Relationships

* The way in which you deliver your product/ service as well as engage with and support customers and influencers.

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| Hypothesis Statement | Status | Evidence | Implications |
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